No.: 92-145

Date: March 6, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Citizens First State Bank, Walnut, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Citizens First State Bank, Walnut, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Citizens First State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Citizens First State Bank's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Citizens First State Bank, Walnut, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman