No.: 92-143 Date: March 6, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Cayuga Savings Bank, Auburn, New York

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Cayuga Savings Bank, Auburn, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Cayuga Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Cayuga Savings Bank's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Cayuga Savings Bank, Auburn, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

> By the Federal Housing Finance Board Malin

Daniel F. Evans, Jr., Chairman