No.: 92-134

Date: March 5, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - The First National Bank of Artesia, Artesia, New Mexico

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by The First National Bank of Artesia, Artesia, New Mexico; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Artesia **meets** the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System; hereby approves The First National Bank of Artesia's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that The First National Bank of Artesia, Artesia, New Mexico is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Lamil F. Evour Daniel F. Evans, Jr., Chairman