

No.: 92-131
Date: March 5, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Whatcom Educational Credit Union,
Bellingham, Washington

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Whatcom Educational Credit Union, Bellingham, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Whatcom Educational Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. SC 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Whatcom Educational Credit Union's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Whatcom Educational Credit Union, Bellingham, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman