

No.: 92-121
Date: February 28, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Peoples Bank of Pa.,
Ford City, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Peoples Bank of Pa., Ford City, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Peoples Bank of Pa. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Peoples Bank of Pa. for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Peoples Bank of Pa., Ford City, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



: Daniel F. Evans, Jr., Chairman