No.: 92-110

Date: February 27, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Community Bank, National Association, Carmichaels, Pennsylvania</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Community Bank, National Association, Carmichaels, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community Bank, National Association meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. S 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Community Bank, National Association for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Community Bank, National Association, Carmichaels, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman