

No.: 92-105  
Date: February 25, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1992 Capital Expenditures Budget  
Federal Home Loan Bank of Cincinnati

WHEREAS, the Board of Directors of the Federal Home Loan Bank of Cincinnati has requested to increase the Bank's 1992 capital expenditures budget by \$177,500; and

WHEREAS, these increased expenditures are due to the purchase of five check reader/sorter devices with on-line microfilming capability; and

WHEREAS, these increased expenditures will result in a cost savings for the Bank;

NOW THEREFORE, RESOLVED, that in accordance with the schedule provided by the FHLBank of Cincinnati, the 1992 capital expenditures budget for the FHLBank of Cincinnati is increased by \$177,50 to \$482,500.

By the Federal Housing Finance Board

  
Daniel P. Evans, Jr. Chairman