No.: 92-103

Date: February 24, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - SouthTrust Bank of Alabama, N.A., Birmingham, Alabama</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by SouthTrust Bank of Alabama, N.A., Birmingham, Alabama; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that SouthTrust Bank of Alabama, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. S 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves SouthTrust Bank of Alabama, N.A.'s application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that SouthTrust Bank of Alabama, N.A., Birmingham, Alabama is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

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By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman