No.: 92-101

Date: February 24, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Provident Bank of Maryland, Baltimore, Maryland

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Provident Bank of Maryland, Baltimore, Maryland; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Provident Bank of Maryland meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Provident Bank of Maryland's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Provident Bank of Maryland, Baltimore, Maryland is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

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By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman