No.: 92-100

Date: February 24, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Pikeville National Bank and Trust Company, Pikeville, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by Pikeville National Bank and Trust Company, Pikeville, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pikeville National Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. S 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pikeville National Bank and Trust Company's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that Pikeville National Bank and Trust Company, Pikeville, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Samil F. Evan

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman