

No. : 92-4
Date: January 9, 1992

FEDERAL HOUSING FINANCE BOARD

Resolution Commending Ronald R. Morpew
1933 - 1991.

WHEREAS, Ronald R. Morpew served with distinction as President of the Federal Home Loan Bank of Indianapolis during the period of March 1979 through December 1991, bringing to the Bank and to the Federal Home Loan Bank System his tireless effort, sound judgment, leadership, and financial expertise; and

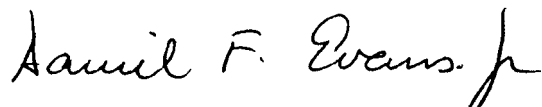
WHEREAS, as a result of the foregoing, the Federal Home Loan Bank of Indianapolis has been and continues to be a profitable and efficiently run part of the Federal Home Loan Bank System, consistently returning a high level of dividends to its shareholders while maintaining sound capital levels; and

WHEREAS, the savings institutions in Michigan and Indiana continue to benefit today from his diligence and dedication during the period he served as Principal Supervisory Agent of the Sixth District for the Federal Housing Finance Board's predecessor, the Federal Home Loan Bank Board; and

WHEREAS, the Federal Housing Finance Board deeply appreciates the counsel and friendship he provided through the years;

THEREFORE RESOLVED, that the Federal Housing Finance Board recognizes Ronald R. Morpew and pays tribute to his memory in honor of his accomplishments for the Federal Home Loan Bank of Indianapolis, its membership, and the nation's housing finance industry.

By the Federal Housing Finance Board,



Daniel F. Evans, Jr., Chairman