

No. : 90- 93

Date: September 5, 1990

FEDERAL HOUSING FINANCE BOARD

Appointment of the Financing Corporation Directorate

WHEREAS, Pursuant to Section 21(b) of the Federal Home Loan Bank Act ("Bank Act"), the Federal Housing Finance Board ("Board") appoints two presidents of Federal home loan banks to serve ex officio on the directorate of the Financing Corporation ("FICO"); and

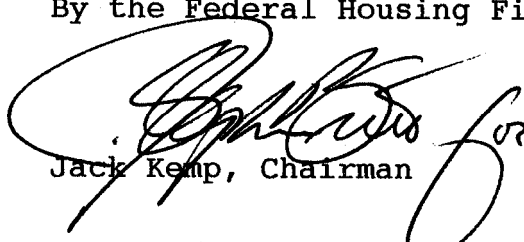
WHEREAS, The Board adopted Resolution FHFB 89-3 on August 28, 1989 appointing the presidents of the Federal Home Loan Banks of Chicago and San Francisco to the FICO Directorate for terms of one year or until their successors are appointed; and

WHEREAS, It is necessary to appoint two successors to the foregoing members of the FICO Directorate;

NOW, THEREFORE, BE IT RESOLVED, That President James D. Roy of the Federal Home Loan Bank of Pittsburgh and President Thurman C. Connell of the Federal Home Loan Bank of Des Moines are hereby appointed to the directorate of the FICO for a term of one year from the date of this resolution or until such time as their successors are appointed and assume office; and

BE IT FURTHER RESOLVED, That the President of the Federal Home Loan Bank of Des Moines, Thurman C. Connell, shall serve as Chairman of the FICO Directorate for the period of one year from the date of this resolution or until such time as his successor is appointed and assumes office.

By the Federal Housing Finance Board


Jack Kemp, Chairman