

No. : 90-86  
Date: August 8, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Ireland Bank,  
Malad City, Idaho

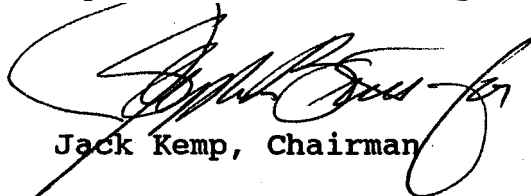
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Managing Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Seattle by the Ireland Bank, Malad City,, Idaho; and

WHEREAS, the Board concurs with the recommendation and agrees that the Ireland Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves the Ireland Bank's application for membership in the Federal Home Loan Bank of Seattle; and

BE IT FURTHER RESOLVED, that the Ireland Bank, Malad City, Idaho is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By Federal Housing Finance Board



Jack Kemp, Chairman