

No. : 90-64  
Date: June 21, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Minotola National Bank, Vineland,  
New Jersey

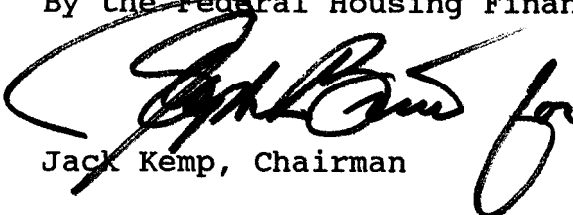
WHEREAS, The Federal Housing Finance Board ("Board"), has considered a memorandum by the Managing Director, recommending that the Board approve the application for membership in the Federal Home Loan Bank of New York by Minotola National Bank, Vineland, New Jersey; and

WHEREAS, the Board concurs with the recommendation and agrees that Minotola National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Minotola National Bank's application for membership in the Federal Home Loan Bank of New York; and

BE IT FURTHER RESOLVED, that Minotola National Bank of Vineland, New Jersey is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
Jack Kemp, Chairman