

No. : 90-57A  
Date: June 15, 1990

FEDERAL HOUSING FINANCE BOARD

Designation of Federal Home Loan Bank Directorships  
for the 1990 Election of Directors

WHEREAS, Section 7(b) of the Federal Home Loan Bank Act ("Act"), as amended, provides that the Federal Housing Finance Board ("Board") shall designate the number of elective directorships on the boards of directors of the Federal home loan banks to represent the members located in each state; and

WHEREAS, Section 7(c) of said Act provides that the number of directorships designated shall be determined in the approximate ratio of the percentage of the bank stock required to be held by the members within each state at the end of 1989 to the total required stock of all members within the district at the end of 1989, except that the number of directors for each state within the district shall not be less than one or more than six; and

WHEREAS, said Section 7(c) further provides that, if the number of directorships designated is not at least equal to the number of directors that represented each state on December 31, 1960, the Board shall add to the representation of each state a number of additional elective directorships to ensure such representation; and

THEREFORE, BE IT RESOLVED, THAT for purposes of the 1990 election of Federal home loan bank directors, the Board hereby designates for each state in each bank district the number of directorships as shown in Exhibits A through L.

By the Federal Housing Finance Board



Jack Kemp Chairman

## FEDERAL HOME LOAN BANK OF BOSTON

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Connecticut	80	2,918,747	43.725	3.498	2	1	1	3	2	0
Maine	26	289,383	4.335	0.347	1	1	1	1	0	0
Massachusetts	157	2,577,018	38.606	3.088	2	3	3	3	0	2
New Hampshire	37	517,559	7.753	0.620	1	1	1	1	0	1
Rhode Island	7	276,327	4.140	0.331	1	1	1	1	0	0
Vermont	7	96,212	1.441	0.116	1	1	1	1	0	1
TOTAL	314	6,675,246	100.000	8.000	8	8	8	10	2	4

\*1989 distribution of required stockholdings:

Connecticut	43.070
Maine	4.196
Massachusetts	38.915
New Hampshire	7.855
Rhode Island	4.454
Vermont	1.510

## FEDERAL HOME LOAN BANK OF NEW YORK

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	**Percent Distribution	Fractional Distribution (Column 4 x 9 Directors)	Whole Number Distribution (9 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
New Jersey	134	3,439,251	28.487	2.564	2	4	4	4	0	2
New York	117	8,356,563	69.217	6.229	6	4	4	6	2	3
Puerto Rico & VI*	12	277,232	2.296	0.207	1	0	1	1	0	0
TOTAL	263	12,073,046	100.000	9.000	9	8	9	11	2	5

\*One seat added by statute to represent Puerto Rico. (12 U.S.C. § 1427(e))

\*\*1989 distribution of required stockholdings:

New Jersey	28.223
New York	69.764
Puerto Rico	2.013

## FEDERAL HOME LOAN BANK OF PITTSBURGH

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Delaware	5	88,374	2.630	0.210	1	1	1	1	0	1
Pennsylvania	176	3,155,458	93.875	7.510	6**	6	6	6	0	2
West Virginia	16	117,493	3.495	0.280	1	1	1	1	0	1
TOTAL	197	3,361,325	100.000	8.000	8	8	8	8	0	4

\*1989 distribution of required stockholdings:

Delaware	2.235
Pennsylvania	94.874
West Virginia	2.891

\*\*Statute provides that no state may be allocated more than six elective director seats. (12 U.S.C. §1427(c))

## FEDERAL HOME LOAN BANK OF ATLANTA

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	*Percent Distribution (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-30-60 Directorship Distribution (7)	Statutory Minimum (Combination Cols. 6&7) (8)	1989 Directorship Designations (9)	Previous Discretionary Increases (10)	To Be Elected in 1990 (11)
Alabama	36	623,746	5.192	0.416	1	1	1	1	0	0
District of Columbia	6	372,477	3.101	0.248	1	1	1	1	0	0
Florida	142	4,718,305	39.277	3.142	1	1	1	1	0	1
Georgia	68	1,184,783	9.863	0.789	1	1	1	1	0	1
Maryland	101	1,412,361	11.757	0.941	1	1	1	1	0	1
North Carolina	129	1,367,011	11.379	0.910	1	1	1	1	0	1
South Carolina	47	691,323	5.755	0.460	1	1	1	1	0	0
Virginia	61	1,642,992	13.676	1.094	1	1	1	1	0	0
<b>TOTAL</b>	<b>590</b>	<b>12,012,998</b>	<b>100.000</b>	<b>8.000</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>0</b>	<b>4</b>

\*1989 distribution of required stockholdings:

Alabama	4.714	Maryland	11.240
District of Columbia	2.951	North Carolina	11.046
Florida	42.082	South Carolina	5.568
Georgia	9.248	Virginia	13.151

## FEDERAL HOME LOAN BANK OF CINCINNATI

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Kentucky	62	539,679	11.612	0.929	1	2	2	2	0	0
Ohio	221	3,383,416	72.800	5.824	6	4	4	6	2	4
Tennessee	59	724,484	15.588	1.247	1	2	2	2	0	2
<b>TOTAL</b>	<b>342</b>	<b>4,647,579</b>	<b>100.000</b>	<b>8.000</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>10</b>	<b>2</b>	<b>6</b>

\*1989 distribution of required stockholdings:

Kentucky	10.905
Ohio	73.247
Tennessee	15.848

## FEDERAL HOME LOAN BANK OF INDIANAPOLIS

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Indiana	106	1,041,774	23.387	1.871	2	5	5	5	0	2
Michigan	47	3,412,634	76.613	6.129	6	3	3	6	3	5
TOTAL	153	4,454,408	100.000	8.000	8	8	8	11	3	7

\*1989 distribution of required stockholdings:

Indiana	21.880
Michigan	78.120

## FEDERAL HOME LOAN BANK OF CHICAGO

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Illinois	238	4,281,305	78.960	6.317	6	4	4	6	2	5
Wisconsin	70	1,140,840	21.040	1.683	2	4	4	4	0	1
TOTAL	308	5,422,145	100.000	8.000	8	8	8	10	2	6

\*1989 distribution of required stockholdings:

Illinois	79.824
Wisconsin	20.176



## FEDERAL HOME LOAN BANK OF DES MOINES

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Iowa	44	569,877	17.620	1.410	1	2	2	2	0	0
Minnesota	32	747,898	23.124	1.850	1	2	2	2	0	1
Missouri	81	1,591,068	49.194	3.935	4	2	2	4	2	4
North Dakota	6	262,386	8.113	0.649	1	1	1	1	0	1
South Dakota	12	63,024	1.949	0.156	1	1	1	1	0	0
<b>TOTAL</b>	<b>175</b>	<b>3,234,253</b>	<b>100.000</b>	<b>8.000</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>10</b>	<b>2</b>	<b>6</b>

\*1989 distribution of required stockholdings:

Iowa	17.721
Minnesota	23.726
Missouri	48.064
North Dakota	8.605
South Dakota	1.884

## FEDERAL HOME LOAN BANK OF DALLAS

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Arkansas	34	561,152	3.913	0.313	1	1	1	1	0	0
Louisiana	86	903,739	6.301	0.504	1	2	2	2	0	0
Mississippi	39	284,350	1.983	0.159	1	1	1	1	0	1
New Mexico	24	381,387	2.659	0.213	1	1	1	1	0	1
Texas	196	12,211,751	85.144	6.811	4	3	3	4	1	3
TOTAL	379	14,342,379	100.000	8.000	8	8	8	9	1	5

\*1989 distribution of required stockholdings:

Arkansas	5.298
Louisiana	8.945
Mississippi	2.742
New Mexico	3.021
Texas	79.994

## FEDERAL HOME LOAN BANK OF TOPEKA

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Colorado	35	1,131,101	20.868	1.670	2	2	2	2	0	0
Kansas	52	2,188,279	40.373	3.230	3	3	3	3	0	1
Nebraska	24	1,195,471	22.056	1.764	2	1	1	2	1	1
Oklahoma	39	905,375	16.703	1.336	1	2	2	2	0	2
TOTAL	150	5,420,226	100.000	8.000	8	8	8	9	1	4

\*1989 distribution of required stockholdings:

Colorado	24.441
Kansas	39.423
Nebraska	21.593
Oklahoma	14.543

## FEDERAL HOME LOAN BANK OF SAN FRANCISCO

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Arizona	10	979,760	3.786	0.303	1	1	1	1	0	1
California	179	24,568,911	94.955	7.596	6**	3	6	6	0	2
Nevada	5	325,636	1.259	0.101	1	1	1	1	0	1
Total	194	25,874,307	100.000	8.000	8	5	8	8	0	4

## \*1989 distribution of required stockholdings:

Arizona	4.068
California	94.603
Nevada	1.329

\*\*Statute provides that no state may be allocated more than six elective director seats. (12 U.S.C. § 1427(c))

## FEDERAL HOME LOAN BANK OF SEATTLE

## ELECTION OF DIRECTORS - 1990

ANALYSIS OF REQUIRED STOCKHOLDERS AS OF DECEMBER 31, 1989  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State	No. of Members	Required Stockholdings	*Percent Distribution	Fractional Distribution (Column 4 x 8 Directors)	Whole Number Distribution (8 Directors)	12-30-60 Directorship Distribution	Statutory Minimum (Combination Cols. 6&7)	1989 Directorship Designations	Previous Discretionary Increases	To Be Elected in 1990
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Alaska	4	65,240	0.997	0.080	1	1	1	1	0	0
Hawaii & Guam	8	699,604	10.688	0.855	1	1	1	1	0	0
Idaho	6	114,319	1.746	0.140	1	1	1	1	0	1
Montana	10	85,794	1.311	0.105	1	1	1	1	0	1
Oregon	13	1,767,760	27.007	2.160	1	1	1	1	0	1
Utah	13	813,839	12.433	0.994	1	1	1	1	0	0
Washington	40	2,889,707	44.148	3.532	1	1	1	2	1	1
Wyoming	10	109,307	1.670	0.134	1	1	1	1	0	1
<b>TOTAL</b>	<b>104</b>	<b>6,545,570</b>	<b>100.000</b>	<b>8.000</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>9</b>	<b>1</b>	<b>5</b>

\*1989 distribution of required stockholdings:

Alaska	0.455	Oregon	18.642
Hawaii & Guam	12.569	Utah	12.549
Idaho	1.341	Washington	51.036
Montana	1.954	Wyoming	1.454