

No. : 90-51  
Date: May 16, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Summit National Bank  
Torrington, Connecticut

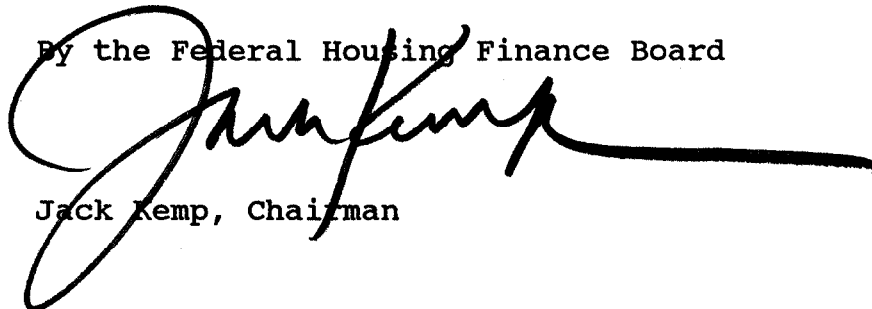
WHEREAS, The Federal Housing Finance Board ("Board"), has considered a memorandum by the Managing Director, recommending that the Board approve the application for membership in the Federal Home Loan Bank of Boston by Summit National Bank, Torrington, Connecticut; and

WHEREAS, the Board concurs with the recommendation and agrees that Summit National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Summit National Bank's application for membership in the Federal Home Loan Bank of Boston; and

BE IT FURTHER RESOLVED, that Summit National Bank is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

A large, stylized handwritten signature in black ink, appearing to read 'Jack Kemp', with a long horizontal flourish extending to the right.

Jack Kemp, Chairman