

No.: 90-43
Date: March 30, 1990

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank Dividends - First Quarter 1990

WHEREAS, the Federal Housing Finance Board (Board), on March 15, 1990, adopted a dividend policy intended to advance its goal of providing a market rate of return to System shareholders, while ensuring the ability of each Bank and the System as a whole to meet its future financial commitments to FICO, REFCORP, and the Affordable Housing Program; and

WHEREAS, the Federal Home Loan Banks, in accordance with Section 16(a) of the Bank Act, as amended by Section 724(a) of FIRREA, have submitted their first quarter 1990 dividend proposals to the Board for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Board approves the first quarter dividend recommendations of the Federal Home Loan Banks in accordance with the recently established policy guidelines, and the following schedule:

Boston	9.26%
New York	9.26%
Pittsburgh	9.26%
Atlanta	8.76%
Cincinnati	8.76%
Indianapolis	9.26%
Chicago	6.23%
Des Moines	9.26%
Dallas	8.75%
Topeka	9.26%
San Francisco	8.76%
Seattle	9.25%

By the Federal Housing Finance Board



Jack Kemp, Chairman