

No. : 90-165
Date: December 31, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First American Bank of Maryland,
Silver Spring, Maryland

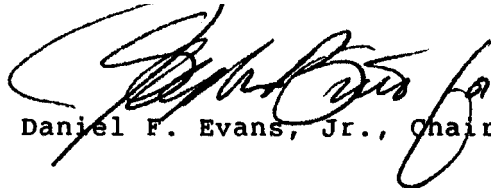
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Atlanta by First American Bank of Maryland, Silver Spring, Maryland; and

WHEREAS, the Board concurs with the recommendation and agrees that First American Bank of Maryland meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves First American Bank of Maryland's application for membership in the Federal Home Loan Bank of Atlanta; and

BE IT FURTHER RESOLVED, that First American Bank of Maryland, Silver Spring, Maryland is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman