No;: 90-163

Date: December 31, 1990

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - National Bank of the Main Line, Wayne, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum from the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Pittsburgh by National Bank of the Main Line, Wayne, Pennsylvania; and

WHEREAS, the Board concurs with the recommendation and agrees that National Bank of the Main Line meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves National Bank of the Main Line's application for membership in the Federal Home Loan Bank of Pittsburgh; and

BE IT FURTHER RESOLVED, that National Bank of the Main Line, Wayne, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel . Evans, Jr., Chairman