No.: 90-162 Date: December 31, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First National Bank of Ordway, Ordway, Colorado

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum from the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Topeka by First National Bank of Ordway, Ordway, Colorado; and

WHEREAS, the Board concurs with the recommendation and agrees that First National Bank of Ordway meets the eligibility criteria for membership in the Federal Home Loan Bank:

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves First National Bank of Ordway's application for membership in the Federal Home Loan Bank of Topeka; and

BE IT FURTHER RESOLVED, that First National Bank of Ordway, Ordway, Colorado is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Will you for Evans, Jr., Chairman Dani