

No.: 90-158
Date: December 28, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Saratoga National Bank
Saratoga, California

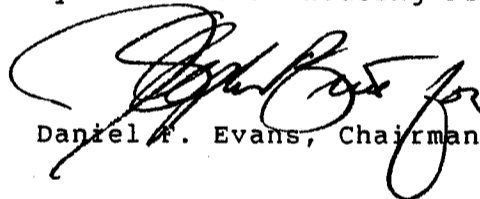
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of San Francisco by Saratoga National Bank, Saratoga, California; and

WHEREAS, the Board concurs with the recommendation and agrees that Saratoga National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Saratoga National Bank's application for membership in the Federal Home Loan Bank of San Francisco; and

BE: IT FURTHER RESOLVED, that Saratoga National Bank, Saratoga, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Chairman