No.: 90-157 Date: December 28, 1990

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Centennial Bank, Eugene, Oregon

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum from the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Seattle by Centennial Bank, Eugene, Oregon; and

WHEREAS, the Board concurs with the recommendation and agrees that Centennial Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Centennial Bank's application for membership in the Federal Home Loan Bank of Seattle: and

BE IT FURTHER RESOLVED, that Centennial Bank, Eugene, Oregon is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

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