

No. : 90-154
Date: December 28, 1990

FEDERAL HOUSING FINANCE BOARD

Approval Of Membership - First Farmers National Bank.
Converse. Indiana

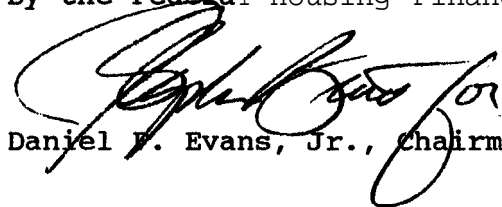
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Indianapolis by First Farmers National Bank, Converse, Indiana; and

WHEREAS, the Board concurs with the recommendation and agrees that First Farmers National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Farmers National Bank's application for membership in the Federal Home Loan Bank of Indianapolis; and

BE IT FURTHER RESOLVED, that First Farmers National Bank, Converse, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman