No.: 90-151

Date: December 28, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Rossini Savings Association, Philadelphia, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Pittsburgh by Rossini Savings Association, Philadelphia, Pennsylvania; and

WHEREAS, the Board concurs with the recommendation and agrees that Rossini Savings Association meets the eligibility (criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Rossini Savings Association for membership in the Federal Home Loan Bank of Pittsburgh; and

BE IT FURTHER RESOLVED, that Rossini Savings Association, Philadelphia, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

aniel F Evans, Jr., Chairman