

No.: 90-139
Date: December 11, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Republic Bank of Shelby County,
Shelbyville, Kentucky

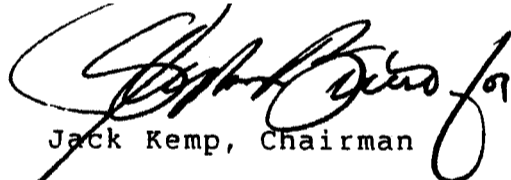
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum from the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Cincinnati by Republic Bank of Shelby County, Shelbyville, Kentucky; and

WHEREAS, the Board concurs with the recommendation and agrees that Republic Bank of Shelby County meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Republic Bank of Shelby County's application for membership in the Federal Home Loan Bank of Cincinnati; and

BE IT FURTHER RESOLVED, that Republic Bank of Shelby County, Shelbyville, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Jack Kemp, Chairman