

No. : 90-132  
Date: November 29, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - People's Bank and Trust Company of  
Pickett County, Byrdstown, Tennessee

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Cincinnati by People's Bank and Trust Company of Pickett County, Byrdstown, Tennessee; and

WHEREAS, the Board concurs with the recommendation and agrees that People's Bank and Trust Company of Pickett County meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves People's Bank and Trust Company of Pickett County's application for membership in the Federal Home Loan Bank of Cincinnati; and

BE IT FURTHER RESOLVED, that People's Bank and Trust Company of Pickett County, Byrdstown, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Jack Kemp, Chairman