No.: 90-131 Date: November 28, 1990

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Vermont National Bank Brattleboro, Vermont

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that, the Board approve the application for membership in the Federal Home Loan Bank of Boston by Vermont National Bank, Brattleboro, Vermont; and

WHEREAS, the Board concurs with the recommendation and agrees that Vermont National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank: System, hereby approves Vermont National Bank's application for membership in the Federal Home Loan Bank of Boston; and

BE IT FURTHER RESOLVED, that Vermont National Bank, Brattleboro, Vermont is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board 4 Kemp, Chairman