

No.: 90- 130
Date: November 28, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - American Bank of Commerce,
Boise, Idaho

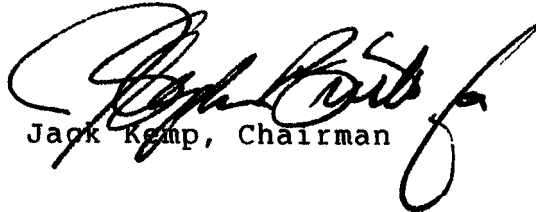
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum from the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Seattle by American Bank of Commerce, Boise, Idaho; and

WHEREAS, the Board concurs with the recommendation and agrees that American Bank of Commerce meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves American Bank of Commerce's application for membership in the Federal Home Loan Bank of Seattle; and

BE IT FURTHER RESOLVED, that American Bank of Commerce, Boise, Idaho is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Jack Kemp, Chairman