

No. : 90-129  
Date: November 21, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Drovers & Mechanics Bank,  
York, Pennsylvania

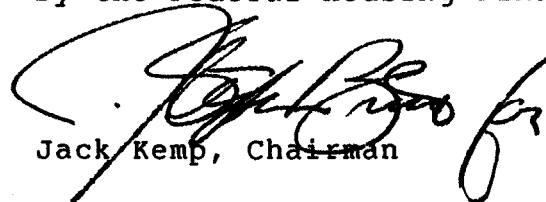
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Pittsburgh by The Drovers & Mechanics Bank, York, Pennsylvania; and

WHEREAS, the Board concurs with the recommendation and agrees that The Drovers & Mechanics Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Drovers & Mechanics Bank's application for membership in the Federal Home Loan Bank of Pittsburgh; and

BE IT FURTHER RESOLVED, that The Drovers & Mechanics Bank, York, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
Jack Kemp, Chairman