No.: 90-128 Date: November 21, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Lafayette Federal Credit Union, Kensington, Maryland

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Atlanta by Lafayette Federal Credit Union, Kensington, Maryland; and

WHEREAS, the Board concurs with the recommendation and agrees that Lafayette Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank:

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Lafayette Federal Credit Union's application for membership in the Federal Home Loan Bank of Atlanta: and

BE IT FURTHER RESOLVED, that Lafayette Federal Credit Union, Kensington, Maryland is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board Kemp, Chairman