

No. : 90-122  
Date: November 6, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Citizens State Bank,  
Newport, Indiana

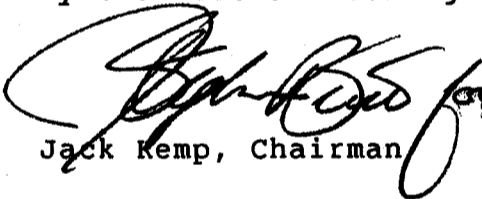
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Indianapolis by First Citizens State Bank, Newport, Indiana; and

WHEREAS, the Board concurs with the recommendation and agrees that First Citizens State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves the First Citizens State Bank application for membership in the. Federal Home Loan Bank of Indianapolis; and

BE: IT FURTHER RESOLVED, that First Citizens State Bank, Newport, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

**By the Federal Housing Finance Board**



Jack Kemp, Chairman