

No.: 90- 119
Date: October 29, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Interstate Bank of South
Dakota, N.A., Sioux Falls, South Dakota

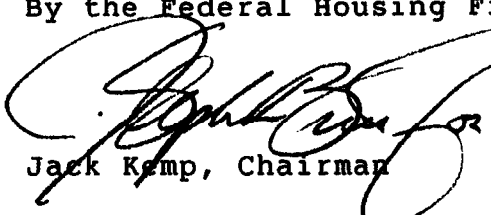
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Des Moines by First Interstate Bank of South Dakota, N.A., Sioux Falls, South Dakota; and

WHEREAS, the Board concurs with the recommendation and agrees that First Interstate Bank of South Dakota, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves the First Interstate Bank of South Dakota, N.A. application for membership in the Federal Home Loan Bank of Des Moines; and

BE IT FURTHER RESOLVED, that First Interstate Bank of South Dakota, N.A., Sioux Falls, South Dakota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Jack Kemp, Chairman