

No. : 90-118
Date: October 29, 1990

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - North Cascades National Bank,
Chelan, Washington

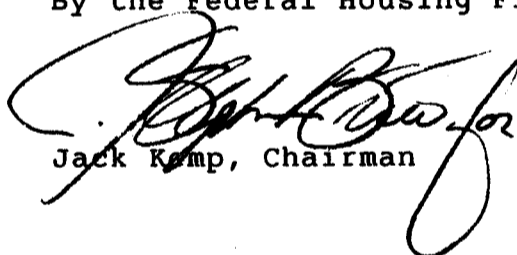
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum from the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Seattle by North Cascades National Bank, Chelan, Washington; and

WHEREAS, the Board concurs with the recommendation and agrees that North Cascades National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank:

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves North Cascades National Bank's application for membership in the Federal Home Loan Bank of Seattle; and

BE IT FURTHER RESOLVED, that North Cascades National Bank, Chelan, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Jack Kemp, Chairman