

Federal Housing Finance Board

NO. 90-09
Date: February 7, 1990

WHEREAS, The Federal Housing Finance Board ("Board"), has considered a memorandum from the Managing Director, recommending that the Board approve the application for membership in the Federal Home Loan Bank of Boston by Georgetown Savings Bank, Georgetown, Massachusetts; and

WHEREAS, the Board, concurs with the recommendation and agrees that Georgetown Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act ("Act") to approve applications for membership in the Federal Home Loan Bank System, hereby approves Georgetown Savings Bank's application for membership in the Federal Home Loan Bank of Boston; and

BE IT FURTHER RESOLVED, that Georgetown Savings Bank is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Jack Kemp", is written over a horizontal line.

Jack Kemp, Chairman