



Number: 2005-19
Date: October 12, 2005

FEDERAL HOUSING FINANCE BOARD

Appointment of Financing Corporation Directors

WHEREAS, section 21(b) of the Federal Home Loan Bank Act (12 U.S.C. § 1441(b)), provides that the Federal Housing Finance Board shall select from among the presidents of the Federal Home Loan Banks two individuals to serve one-year terms of office on the Financing Corporation (FICO) Directorate; and

WHEREAS, the terms of office of the two Federal Home Loan Bank presidents, Dean Schultz and James D. Roy, currently serving on the FICO Directorate, expire on November 9, 2005.

NOW, THEREFORE, IT IS RESOLVED that Martin L. Heger, President of the Federal Home Loan Bank of Indianapolis, and Michael A. Jessee, President of the Federal Home Loan Bank of Boston, are appointed as members of the FICO Directorate for terms of office starting November 10, 2005 and ending November 9, 2006.

By the Board of Directors of the
Federal Housing Finance Board

/s/ Ronald A. Rosenfeld

Ronald A. Rosenfeld
Chairman