



Number: 2005-08
Date: May 11, 2005

FEDERAL HOUSING FINANCE BOARD

Certificate of Appreciation for Mark J. Tenhundfeld

On the occasion of the departure of Mark J. Tenhundfeld as General Counsel to the Federal Housing Finance Board (Finance Board), the following resolution was considered and adopted:

WHEREAS, Mark J. Tenhundfeld joined the Finance Board as General Counsel on May 3, 2004, after serving as the assistant director of the Legislative and Regulatory Activities Division of the Office of the Comptroller of the Currency, as an attorney in the Legal Division at the Board of Governors of the Federal Reserve System, and in private practice;

WHEREAS, Mark J. Tenhundfeld is leaving the Finance Board and federal service on May 28, 2005, to become general counsel of the Promontory Interfinancial Network;

WHEREAS, Mark J. Tenhundfeld's sound counsel and advice was instrumental in securing and implementing the Finance Board's first two Supervisory Agreements, keeping the SEC registration process on track, and enhancing the legislative proposals that may affect the agency;

WHEREAS Mark J. Tenhundfeld has served the Finance Board with distinction; and

WHEREAS, we find that Mark J. Tenhundfeld is an individual of the highest integrity and honor who, by his sustained efforts, has made lasting and important contributions to the Finance Board and the Federal Home Loan Banks.

NOW, THEREFORE, IT IS RESOLVED that the Board of Directors of the Federal Housing Finance Board and its employees express their gratitude and sincere appreciation to Mark J. Tenhundfeld for his superior professional contributions and wish him success and happiness in his new endeavor.

The Board of Directors of the Federal Housing Finance Board

/s/

Ronald A. Rosenfeld, Chairman

/s/

Alphonso Jackson, Director

/s/

Alicia R. Castaneda, Director

/s/

Franz S. Leichter, Director

/s/

Allan I. Mendelowitz, Director