No.: 91-278 Date: July 23, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Greenwood Bank of Bethel, Bethel, Connecticut

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Greenwood Bank of Bethel, Bethel, Connecticut; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Greenwood Bank of Bethel meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Greenwood Bank of Bethel's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Greenwood Bank of Bethel, Bethel, Connecticut is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman