

No. : 91-274  
Date: July 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The American Bank of the South,  
Merritt Island, Florida

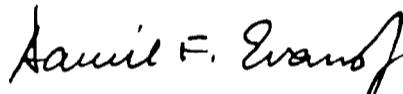
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by The American Bank of the South, Merritt Island, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The American Bank of the South meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The American Bank of the South's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that The American Bank of the South, Merritt Island, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman