

No. : 91-271
Date: July 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Community Savings Bank,
Edgewood, Iowa

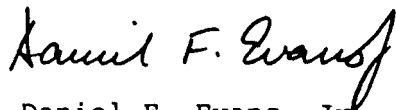
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Community Savings Bank, Edgewood, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Community Savings Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Community Savings Bank, Edgewood, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman