

No. : 91-261
Date: July 16, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - South Chicago Bank,
Chicago, Illinois

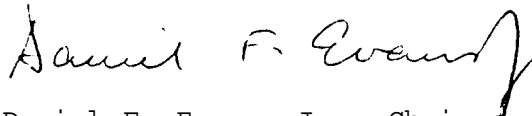
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by South Chicago Bank, Chicago, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that South Chicago Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves South Chicago Bank's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that South Chicago Bank, Chicago, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman