

No. : 91-257
Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First National Bank of Palestine,
Palestine, Texas

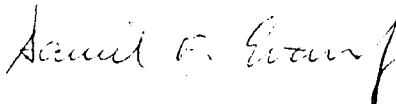
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by First National Bank of Palestine, Palestine, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First National Bank of Palestine meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First National Bank of Palestine's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that First National Bank of Palestine, Palestine, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman