No.: 91-255 Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Story County Bank & Trust, Story City, Iowa

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Story County Bank & Trust, Story City, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Story County Bank & Trust meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Story County Bank & Trust's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Story County Bank & Trust, Story City, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Acrucil F Every Daniel F. Evans, Jr., Chairman