

No.: 91-251
Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Security Bank Jasper-Poweshiek,
Kellogg, Iowa

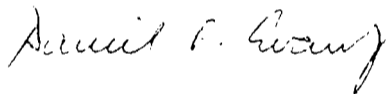
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Security Bank Jasper-Poweshiek, Kellogg, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Security Bank Jasper-Poweshiek meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Security Bank Jasper-Poweshiek's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Security Bank Jasper-Poweshiek, Kellogg, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman