No . : 91-241 Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Taylor County Bank, Campbellsville, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by Taylor County Bank, Campbellsville, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Taylor County Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Taylor County Bank's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that Taylor County Bank, Campbellsville, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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