

91-240
Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Security Bank,
Marshalltown, Iowa

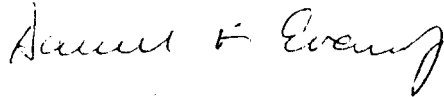
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Security Bank, Marshalltown, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Security Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Security Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Security Bank, Marshalltown, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman