No.: 91-237 Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Walnut Valley State Bank of El Dorado, El Dorado, Kansas

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by The Walnut Valley State Bank of El Dorado, El Dorado, Kansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Walnut Valley State Bank of El Dorado meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Walnut Valley -State Bank of El Dorado's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that The Walnut Valley State Bank of El Dorado, El Dorado, Kansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

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Daniel F. Evans, Jr., Chairman