

No. : 91-235
Date: July 10, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Flagship Bank and Trust Company,
Worcester, Massachusetts

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Flagship Bank and Trust Company, Worcester, Massachusetts; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Flagship Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Flagship Bank and Trust Company's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Flagship Bank and Trust Company, Worcester, Massachusetts is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman