

No. : 91-233
Date: July 3, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Winona National and Savings Bank,
Winona, Minnesota

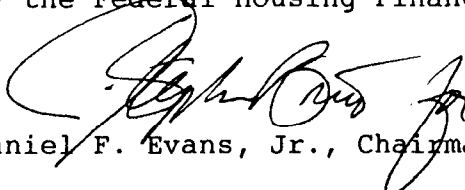
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Winona National and Savings Bank, Winona, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Winona National and Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under-Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Winona National and Savings Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Winona National and Savings Bank, Winona, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman