No.: 91-225 Date: June 28, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Community Bank of Washington Lacey, Washington

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by First Community Bank of Washington, Lacey, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Community Bank of Washington meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to 'approve applications for membership in the Federal Home Loan Bank System, hereby approves First Community Bank of Washington's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that First Community Bank of Washington, Lacey, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman