

No.: 91-214
Date: June 25, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of the Financial Management Policy
for the Federal Home Loan Bank System

WHEREAS, the Federal Housing Finance Board has reviewed the attached Financial Management Policy for the Federal Home Loan Bank System; and

WHEREAS, the Finance Board believes it is important to identify allowable investments, to define minimum liquidity levels, and to establish standards for measuring and controlling unsecured credit and interest rate risk for the Federal Home Loan Banks; and

WHEREAS, the Finance Board believes it is important to provide guidance to each Bank's board of directors and officers in the financial management of the Bank; and

WHEREAS, the Finance Board believes the attached Financial Management Policy for the Federal Home Loan Bank System incorporates these objectives.

NOW, THEREFORE, BE IT -RESOLVED, that the Federal Housing Finance Board hereby approves the Financial Management Policy for the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman